

HOUSE BILL 2926

By Ridgeway

AN ACT to amend Tennessee Code Annotated, Title 11, Chapter 3, Part 1 and Title 67, Chapter 3, Part 13, to enact the "Tourism Resources Act".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. The title of this act is, and may be cited as, the "Tourism Resources Act".

SECTION 2. Tennessee Code Annotated, Title 11, Chapter 3, Part 1, is amended by adding the following language as new, appropriately designated sections:

§11-3-122.

(a) There is created a special agency account to be known as the "state parks operation, maintenance and acquisition account".

(b) The account shall be funded by allocation of revenue derived pursuant to §67-3-1301(a)(2) and shall be administered by the division of parks exclusively for operation, maintenance and acquisition of state parks.

§11-3-123.

(a) There is created a special agency account to be known as the "tourism development account".

(b) The account shall be funded by allocation of revenue derived pursuant to §67-3-1301(a)(2) and shall be administered by the department of tourist development exclusively for programs and activities to promote and enhance Tennessee tourism.

SECTION 3. Tennessee Code Annotated, Section 67-3-1301(a), is amended by designating the current language as subdivision (1) and by adding the following new language, as a new, appropriately designated subdivision:

(2) In order to preserve, protect and enhance the state park system and Tennessee tourism, the privilege tax imposed pursuant to subdivision (1) is hereby increased two cents (\$.02) per gallon. All revenue derived from such increase shall be allocated exclusively between the state parks operation, maintenance and acquisition account, established by §11-3-122, and the tourism development account, established by §11-3-123, in the percentage amounts annually specified within the general appropriations act. However, if in any year the general appropriations act does not specify such percentage amounts, then all revenue derived from such increase shall be allocated equally between the two (2) accounts.

SECTION 4. This act shall take effect on July 1, 2002, the public welfare requiring it.